Tim Spence serves as president of Fifth Third Bancorp. He leads all business lines and regional banking, as well as the Bank’s strategy.

Tim joined Fifth Third in 2015 as chief strategy officer. In 2018, he was named head of Consumer Bank, Payments and Strategy, where he was responsible for leading multiple businesses including Retail, Mortgage, Marketing, Payments, Strategy and Digital Solutions operations. He also was responsible for corporate strategy, innovation, brand awareness, decision sciences, corporate development and financial-technology partnerships teams. He became president in 2020.

Before joining the Bank, Tim worked as a senior partner in the financial services practice group at Oliver Wyman, advising executives at the world’s largest financial institutions on strategy, innovation and performance improvement. He also served as that firm’s U.S. Midwest region leader.

Before Oliver Wyman, Tim held a variety of management positions at two early-stage technology firms.

Education
Tim earned bachelor’s degrees in economics and English literature from Colgate University.

Professional and Civic
Tim is active in the industry and has written extensively on the evolving financial services landscape. He serves on the executive committee of the board of directors at Cintrifuse, a public-private partnership that exists to build a sustainable tech-based economy in Greater Cincinnati; on the advisory board for Miami University’s Altman Institute for Entrepreneurship; and as member and co-chair of the commerce committee for the Cincinnati USA Regional Chamber’s Restart Taskforce. He also serves as a board member for the Consumer Bankers Association.