

Fifth Third Bancorp

Senior Executive Management



Tim Spence

President

Fifth Third Bancorp

Tim Spence serves as president of Fifth Third Bancorp. He leads all the Bank's business lines and regions, as well as the Bank's strategy.

Before being named president in 2020, Tim held several roles in Fifth Third's senior leadership. He joined Fifth Third in 2015 as chief strategy officer. In 2018, he was named head of Consumer Bank, Payments and Strategy, responsible for key strategic growth areas such as digital, marketing, strategy and fintech partnerships.

Tim was integral in developing Project NorthStar, the Bank's five-year transformation strategy, and he played a key role in the Bank's merger with MB Financial, its largest acquisition in 20 years. He has spearheaded the Bank's "buy-partner-build" strategy toward fintech companies and digital innovation, and in 2018 he was named The American Banker's Digital Banker of the Year.

Before joining the bank, Tim worked as a senior partner at the consulting firm Oliver Wyman, advising executives at large financial institutions on matters of strategy and operational performance. He also served as that firm's U.S. Midwest region leader.

Education

Tim earned bachelor's degrees in economics and English literature from Colgate University.

Professional and Civic

Tim is active in the industry and is an advocate for the Bank's communities. He has served on the boards of the Consumer Bankers Association, Miami University's Altman Institute for Entrepreneurship, the Cincinnati USA Regional Chamber's Restart Task Force and Cintrifuse, a public-private partnership that catalyzes tech-based entrepreneurship.

Tim is a founding member of Fifth Third's Enterprise Diversity Leadership Council, established in 2020, and is the executive sponsor of the African American Business Resource Group.

