



Customer Relationship Summary
March 2023

Item 1. Introduction

Fifth Third Wealth Advisors LLC (“FTWA”) is an investment adviser registered with the U.S. Securities and Exchange Commission and ultimately owned by Fifth Third Bancorp (NASDAQ: FITB). Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals (also referred to as Investment Adviser Representatives; “IARs”) at the SEC’s investor education website, [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

Item 2. Relationships and Services

“What investment services and advice can you provide me?”

Description of Services and Monitoring

FTWA provides asset management and personalized investment advice to our clients which typically consist of individuals, high-net-worth individuals, pension and profit-sharing plans, donor advised funds, charitable organizations, governmental entities, insurance companies and other institutional investors. The range of investment opportunities can include equities, fixed income, alternatives, derivatives and model portfolios. As part of our standard services, each IAR reviews their client accounts regularly and meets with clients at their request. Factors that trigger reviews include changes to our investment recommendations, changes in market conditions, and changes to your financial situation and/or investment needs.

Investment Authority

We offer our asset management accounts on a **discretionary** basis. Discretionary asset management allows us the authority to buy and sell investments in your account without asking you each time a transaction is placed.

Investment Offerings and Account Minimums

While we can advise on any investment asset, our investment recommendations are primarily related to investments in equities, fixed income, alternatives, derivatives, model portfolios and third-party model portfolios. Third party model portfolios can include models provided by affiliates. As a condition for starting and maintaining a relationship, we generally impose a minimum portfolio size of \$2,000,000 which we may waive at our discretion.

Additional Information

For additional information, please see our Form ADV Part 2A (“Brochure”) (with special emphasis on Items 4, 7, and 16 of Part 2A), at <https://adviserinfo.sec.gov/>.

Conversation Starters*

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

“What fees will I pay?”

Our fees are based on the type(s) of service(s) we provide. For asset management, the specific annual investment management fee (the “Annual Fee”) a client will incur for accessing FTWA’s investment management services is listed in each client’s investment management agreement. This Annual Fee is based on a fixed percentage of the client’s assets under management. The fee calculation is based on the aggregate of the daily account value over the calendar quarter and assessed quarterly in arrears. The more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account. For a consulting relationship, FTWA will be paid a flat fee or other negotiated fee.

Other Fees and Costs: To the extent a client is invested in third party models they will also incur the investment management fee charged by the affiliated or unaffiliated third-party manager for the portion of the client’s account assets invested in their strategies. Some investments, such as mutual funds and ETFs, impose additional fees that will reduce the value of your investments over time. Those fees may include fund expenses and surrender charges. You may also pay other fees to the custodian of your assets. These include, but may not be limited to, ticket charges on transactions, fees for wire transfers, stop payments, IRA maintenance, overnight deliveries, returned checks, and asset transfers. In addition, for certain alternative investment transactions, such as over the counter options, exchange funds and structured notes, the provider charges you a commission and shares a portion of that commission with FTWA.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce

* Consider asking your financial professional these questions.



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the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our fees and costs are included in our Brochure (Items 5.A., B., C., and D.), at <https://adviserinfo.sec.gov/>.

Conversation Starters*

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

“What are your legal obligations to me when acting as my investment adviser?” “How else does your firm make money and what conflicts of interest do you have?”

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Referral Compensation.** FTWA Financial Advisers are eligible to receive some amount of variable compensation for the sale of certain Bank affiliated products or services. This compensation structure creates a conflict of interest in incentivizing our advisers to recommend certain Bank affiliated products and services over other services available in the industry. FTWA addresses this conflict of interest by disclosing it to you and also by providing ongoing, periodic training to our Financial Advisers regarding their fiduciary duty to act in the best interest of our clients.
- **Use of Affiliated Services.** FTWA will enter into intercompany agreements with certain of its affiliates, including but not limited to the Bank, MSA, and FSA, to access investment management, research, investment advice, sub-advisory and model delivery services. In using the services of affiliates, a conflict of interest exists between the obligations to FTWA’s clients and the incentive to make recommendations, or take actions, that benefit one or more of our other affiliates. FTWA addresses this conflict of interest by subjecting its third-party manager models, including models of its affiliates, to its Investment Committee oversight process.

Conversation Starter*

- How might your conflicts of interest affect me, and how will you address them?

These arrangements and additional information about other conflicts of interest are discussed in more detail in our Brochure), at <https://adviserinfo.sec.gov/>

“How do your financial professionals make money?”

Our IARs are compensated through salaries and/or a portion of revenue we receive for the advisory services we provide. The portion paid to your IAR generally does not vary based on the type of investments that are recommended.

Item 4. Disciplinary History

“Do you or your financial professionals have legal or disciplinary history?”

No for our firm. Yes, for advisory affiliates. No for our financial professionals. We invite you to visit Investor.gov/CRS for a free and simple search tool to research our Firm and IARs. investor.gov/CRS

Conversation Starters*

- As a financial professional, do you have any disciplinary history?
- For what type of conduct?

Item 5. Additional Information

We encourage you to seek out additional information about our advisory services in our Brochure on Investor.gov or adviserinfo.sec.gov. Alternatively, you can call FTWA at (704) 808-5002 to speak with us directly and request a copy of this relationship summary.

Conversation Starters - Consider asking your financial professional these questions.

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

* Consider asking your financial professional these questions.