



FIFTH THIRD
BANK

administered by



Health Savings Account

Enjoy a Lifetime of Healthcare Savings With Your Health Savings Account

Your Health Savings Account (HSA) works with your High Deductible Health Plan (HDHP) health insurance. It allows you to use tax-free dollars to pay your health professional or reimburse yourself for eligible out-of-pocket medical costs not covered by your insurance. You'll save an estimated 25–40% on every dollar in your account and increase your spendable income.

Your HSA:

- Is your money. Funds in your account stay with you, even if you change employers or stop working.
- Pays medical expenses. Use for eligible medical expenses that your health insurance doesn't cover.
- Reduces your taxable income. Your money is tax-free both when you put it in and when you take it out to pay for eligible medical expenses.
- Grows with you. As your balance grows you may invest in mutual funds yielding even more tax-free earnings.
- Helps you plan for the future. After you turn 65, you may use your HSA for non-medical expenses without penalty—paying only the income tax at your regular rate. Money used for qualified healthcare expenses is always tax-free.

Keep Good Records and Save Your Receipts

The IRS may require that you prove that money taken from your HSA was used for eligible medical expenses, so keep your proof with your tax information for at least three years. Your proof may be an Explanation of Benefits (EOB), bill or receipt—but not a cancelled check or debit card receipt. Your EOB, bill or receipt must provide the date of the expense, a description of the item or service, the name of the store or provider and the amount you paid. Your expenses must occur after your plan begins and your HSA account is open.



Use the Tax-Savings Calculator on [53hsa.com](https://www.53hsa.com)

Eligible healthcare expenses are exempt from federal income and social security taxes as well as most state income taxes. Your tax savings will vary based on your tax bracket.

Email questions to 53askpenny@chard-snyder.com

Your HSA is Money in the Bank

Your Health Savings Account is a personal bank account that belongs to you. It is used in combination with an eligible High Deductible Health Plan (HDHP). To open your account, you must complete your company's benefit enrollment and bank application processes, including acceptance of the bank terms and conditions. Your account must be open before you can deposit or access money.

- Regulations require the bank to confirm your identity before your account can be opened. Be aware you may be asked to provide support in the form of a driver's license or other legal proof of who you are.
- You may deposit money into your personal HSA bank account up to the annual limit set by the IRS for single or family plans.
- You can tell your employer when you want to change the tax-free amount you set aside each paycheck. As long as you don't go over the federally-set annual limits, you can save as much as you want.
- You'll receive two Fifth Third Bank Multi-Benefit Cards by first class U.S. mail delivery, one for you and one for another family member.
- You are required to file an IRS form 8889 with your taxes each year. The form can be found at [irs.gov/pub/irs-pdf/f8889.pdf](https://www.irs.gov/pub/irs-pdf/f8889.pdf).
- Remember, like any other bank account, you may only spend up to your current balance.



Use the Fifth Third HSA Mobile App to Stay Up-to-Date Wherever You Are

Use your mobile device to access your account balance anywhere and to see your specific transaction details.

Are You Eligible for an HSA?

See the chart below to confirm that you are eligible to enroll or put money into an HSA. Money in any previous HSA may continue to be used for eligible expenses at any time.

Required	Yes	No
You are enrolled in a qualified High Deductible Health Plan (HDHP) that meets IRS minimum requirements for single and family deductibles	✓	
You are Eligible if Any of the Following are True		
You have a \$0 balance in your and/or your spouse's healthcare Flexible Spending Account and both plan year(s) are over	✓	
You receive Veterans Administration medical benefits for a service-connected disability or your spouse receives VA benefits		
Your children and/or spouse have health coverage under an insurance plan that is not a qualified High Deductible Health Plan (including Medicare)	✓	
You are enrolled in dental, vision, disability and/or long-term care insurance		
You are enrolled in a Limited Flexible Spending Account for dental and vision expenses and/or in a Dependent Daycare Flexible Spending Account	✓	
Your HDHP plan pays 100% of preventive care even before your deductible is met		
You are Not Eligible if Any of the Following are True		
You are enrolled in Medicare or Medicaid or are listed as a dependent on someone else's tax return		✓
You have carried over a balance in your and/or your spouse's healthcare Flexible Spending Account, you have a balance during a Flexible Spending Account Grace Period or the plan year for you and/or your spouse is not over		✓
You have received healthcare benefits (other than dental, vision, preventive or service related) from the Veterans Administration (TRICARE) within the last three months (including prescriptions)		✓
Your spouse is enrolled in a healthcare plan (includes any Health Reimbursement Arrangement offered by an employer) that provides you with benefits before you have met the IRS minimum deductible for the year		✓
You have contributed the annual federally-set limit to another HSA or MSA this year.		✓



HSA allows you to put tax-free money aside for you and your family's current and future healthcare needs.

It's Easy to Manage Your Account

A Fifth Third HSA offers you the tools you need to manage your account whether you are on the road or at your home computer.

Use the online tools to:

- **Review your plan activity.**
See all your transactions including your payment history.
- **Manage your personal profile.**
Update your address and other contact information.
- **Manage beneficiary information.**
Add or update beneficiaries, provide contact information.
- **Track your expenses.**
Enter and export expense information to see payments and expenses by family member, provider or within specific date ranges.
- **Pay a vendor.**
Send a check to your doctor or dentist.
- **Reimburse yourself.**
Send a check or direct deposit payment to yourself (if you paid for the expense).
- **Manage investments.**
Monitor your returns and change your investments.
- **Access and print documents.**
Print forms required to file your annual taxes.
- **Set account alerts.**
Get notifications by text messages.

Use the mobile app to:

- Snap a picture and store a receipt.
- Contribute funds to or distribute funds from your HSA.
- Report a lost or stolen debit card.
- Link to an external web page for a list of eligible expenses.
- Use the Eligible Expense Scanner to scan barcodes to determine if an item is qualified.
- And more.



The Fifth Third Multi-Benefit Card® Saves Cash

You can keep your cash in your pocket when you pay with your Fifth Third Bank Multi-Benefit Card. The Fifth Third Bank Multi-Benefit Card helps you follow IRS rules by allowing purchases only at locations that provide eligible services or merchandise.

The Fifth Third Bank Multi-Benefit Card is smarter than the average card and recognizes which items are eligible at most places that sell over-the-counter healthcare merchandise.

Email questions to
53askpenny@chard-snyder.com

Look for this Envelope

Be on the lookout for this envelope in the mail. It will say Your New Employee Benefits Materials are Enclosed Please Open Immediately! Your cards are enclosed.



Health Savings Account Annual Expense Estimate Worksheet

	Actual Expenses Last Year	Estimated Expenses New Year
HIGH DEDUCTIBLE HEALTH PLANS		
Expenses toward plan deductible		
Prescriptions	\$ _____	\$ _____
Physician visits	\$ _____	\$ _____
Hospital visit expenses (including Emergency)	\$ _____	\$ _____
Laboratory / testing	\$ _____	\$ _____

HEALTH EXPENSES NOT COVERED BY INSURANCE		
Over-the-counter items (medicines require a prescription)	\$ _____	\$ _____

VISION		
Eye examination	\$ _____	\$ _____
Eyeglasses	\$ _____	\$ _____
Contact lenses and solution	\$ _____	\$ _____
LASIK surgery	\$ _____	\$ _____
Other expenses	\$ _____	\$ _____

HEARING		
Hearing examination	\$ _____	\$ _____
Hearing aid	\$ _____	\$ _____

DENTAL		
Dental visits	\$ _____	\$ _____
Fillings	\$ _____	\$ _____
Major work (root canals, crowns, dentures, etc.)	\$ _____	\$ _____
Orthodontia (braces)	\$ _____	\$ _____

DENTAL, VISION & HEARING EXPENSES NOT COVERED BY INSURANCE		
Over-the-counter items (medicines require a prescription)	\$ _____	\$ _____
Additional contribution to maximize annual savings	\$ _____	\$ _____

TOTAL ANNUAL AMOUNTS	\$ _____	\$ _____
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Examples of Eligible Expenses

- Acupuncture
- Alcoholism / addiction treatment
- Artificial teeth
- Childbirth classes
- Chiropractors
- COBRA premiums
- Contact lenses / solution
- Crutches
- Dental treatment
- Eye exams / eyeglasses
- Fitness classes (prescribed)
- Guide dog
- Hearing aid / batteries
- Hospital services
- Insulin
- Laboratory fees
- LASIK
- Long term care premiums
- Premiums while on unemployment
- Medical monitoring devices
- Medical services
- Operations / surgery
- Optometrist
- Orthodontia
- Osteopath
- Physical therapy
- Physician visits
- Prescriptions
- Private hospital room
- Psychiatric care (prescribed)
- Reading glasses
- Retiree health insurance premiums
- Sales tax (on eligible expenses)
- Smoking cessation (prescribed)
- Speech therapy
- Transplants
- Vaccines
- Weight loss programs (prescribed)
- Wheelchair
- X-ray fees

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Mutual fund investments are not FDIC-insured, have no bank guarantee, and are subject to investment risk, including possible loss of the principle amount invested.
Deposit and credit products provided by Fifth Third Bank, Member FDIC. Deposit balances are insured up to the maximum amount permitted by law. Please see fdic.gov for insurance coverage. Fifth Third reserves the right to refuse any deposit.