

# Fifth Third Bancorp

## President and Chief Executive



### Timothy N. Spence

President and CEO

Tim Spence serves as president and chief executive officer of Fifth Third Bancorp, one of the largest U.S.-based financial institutions. With assets of more than \$200 billion\*, Fifth Third is recognized for its corporate citizenship, financial performance and innovation. Fifth Third's four main businesses are Commercial Banking, Branch Banking, Consumer Lending and Wealth & Asset Management. It has approximately 20,000 employees and about 1,100 banking centers across 11 states\*, and commercial and consumer lending presence across the U.S.

Tim became Fifth Third's CEO in July 2022 and was concurrently appointed to the Company's Board of Directors. Prior to that he was named president in October 2020. He joined the Bank in 2015.

Tim was integral in developing the bank's North Star strategy to improve performance through business cycles. He also spearheaded the Bank's digital transformation efforts, including the acquisitions of Provide and Dividend Finance, and the development of the award-winning Fifth Third Momentum® Banking product. In 2018 he was named American Banker's Digital Banker of the Year.

Tim previously worked as a partner at the consulting firm Oliver Wyman and at two growth-stage technology businesses.

### Education

Tim earned a bachelor's degree with high honors from Colgate University.

### Professional and Civic

Tim serves on the board of trustees of Cincinnati's Xavier University and is a member of the Commercial and Commonwealth clubs of Cincinnati. He has served on the boards of the Consumer Bankers Association, Miami University's Altman Institute for Entrepreneurship, the Cincinnati USA Regional Chamber's Restart Task Force and Cintrifuse, a public-private tech entrepreneurship partnership.

Tim is a founding member of Fifth Third's Enterprise Diversity Leadership Council, established in 2020, and is the executive sponsor of the African American Business Resource Group.



\* as of March 31, 2022